



MTR GAMING GROUP, INC.

MTR Gaming Group Announces Amendment to Consent Solicitation

CHESTER, WV — July 20, 2009 — MTR Gaming Group, Inc. (NasdaqGS:MNTG) (the “Company”) today announced that it is amending the terms of the previously announced consent solicitation (the “Senior Subordinated Notes Consent Solicitation”) to holders of record on July 10, 2009 of its \$125,000,000 aggregate principal amount of outstanding 9% Senior Subordinated Notes due 2012 (the “Senior Subordinated Notes”). The Company announced that it will not seek previously proposed amendments to the definition of change of control in the indenture governing the Senior Subordinated Notes. All aspects of the Senior Subordinated Notes Consent Solicitation will otherwise remain unchanged, including expiration at 5:00 p.m. New York City time, on July 22, 2009, unless extended or earlier terminated by the Company. The terms of the Senior Subordinated Notes Consent Solicitation are described in the Company’s Consent Solicitation Statement dated July 15, 2009 the (“Consent Solicitation Statement”), as amended by a Supplement to Consent Solicitation Statement dated July 20, 2009 (the “Supplemented Consent Solicitation Statement”).

The Company has engaged Goldman, Sachs & Co. to act as solicitation agent in connection with the Senior Subordinated Notes Consent Solicitation. Questions regarding the Senior Subordinated Consent Solicitation may be directed to Goldman, Sachs & Co., Liability Management Group, at (212) 357-4692 (collect), (877) 686-5059 (US toll-free). Requests for documentation may be directed to MacKenzie Partners, Inc., at (800) 322-2885 (US toll-free) or (212) 929-5500 (collect).

This press release is for informational purposes only and is not a solicitation of consent with respect to any securities. The Senior Subordinated Notes Consent Solicitation is being made solely pursuant to the Supplemented Consent Solicitation Statement and the related Letter of Consent, which sets forth the complete terms of the Senior Subordinated Notes Consent Solicitation.

About MTR Gaming Group

MTR Gaming Group, Inc., through subsidiaries, owns and operates Mountaineer Casino, Racetrack & Resort in Chester, WV; Presque Isle Downs & Casino in Erie, PA; and Scioto Downs in Columbus, OH. For more information, please visit www.mtrgaming.com.

This press release contains certain forward-looking statements with respect to the Senior Subordinated Notes Consent Solicitation. Such statements are subject to a number of risks and uncertainties that could cause the statements made to be incorrect and/or for actual results to differ materially. Those risks and uncertainties include, but are not limited to, the satisfaction of

certain conditions as described herein, financial market risks, general economic conditions, regulatory matters, our ability to refinance our indebtedness and other factors described in the Company's periodic reports filed with the Securities and Exchange Commission. The Company does not intend to update publicly any forward-looking statements, except as may be required by law.

For Additional Information, Please Contact:

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