



MTR GAMING GROUP, INC.

FOR IMMEDIATE RELEASE

**MTR GAMING GROUP ANNOUNCES WEBCAST OF ANNUAL MEETING AND
SECOND QUARTER CONFERENCE CALL**

CHESTER, WV – July 19, 2005 – MTR Gaming Group, Inc. (Nasdaq National Market:MNTG) today announced that it will webcast its Annual Meeting of Shareholders, which will take place on Thursday, July 21, 2005, at 10:00 am ET at the New York Marriott East Side in New York City.

Immediately following the Annual Meeting, at approximately 10:30 am ET on July 21, management will discuss the Company's second quarter financial results, which will be issued separately before the market opens on July 21. Interested parties may participate in the Annual Meeting and/or second quarter discussion by dialing 706-679-0882.

Both the Annual Meeting and second quarter discussion will be broadcast live over the Internet via the Investor Relations section of the Company's web site at www.mtrgaming.com. To listen to the live webcast please go to the website at least 15 minutes early to register, download and install any necessary audio software.

If you are unable to listen live, both the Annual Meeting and the second quarter conference call will be archived on the Investor Relations section of the Company's web site.

About MTR Gaming Group

MTR Gaming Group, Inc., through subsidiaries, owns and operates the Mountaineer Race Track & Gaming Resort in Chester, West Virginia; Scioto Downs in Columbus, Ohio; the Ramada Inn and Speedway Casino in North Las Vegas, Nevada; Binion's Gambling Hall & Hotel in Las Vegas, Nevada, and holds a license to build Presque Isle Downs, a thoroughbred racetrack with pari-mutuel wagering in Erie, Pennsylvania. The Company also owns a 50% interest in the North Metro Harness Initiative, LLC, which has a license to construct and operate a harness racetrack 30 miles north of downtown Minneapolis (judicial review pending). Additionally, the Company has entered into a definitive agreement to acquire a 90% interest in Jackson Trotting Association, LLC, which operates Jackson Harness Raceway in Jackson, Michigan. The Mountaineer facility, the Company's primary source of revenues, currently encompasses a thoroughbred racetrack with off-track betting and export simulcasting, 3,220 slot machines, 359 hotel rooms, golf course, spa & fitness center, theater and events center, convention center and fine dining and entertainment. MTR is included on the Russell 2000® and Russell® 3000 Indexes. For more information, please visit www.mtrgaming.com.

For Additional Information, Please Contact:

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